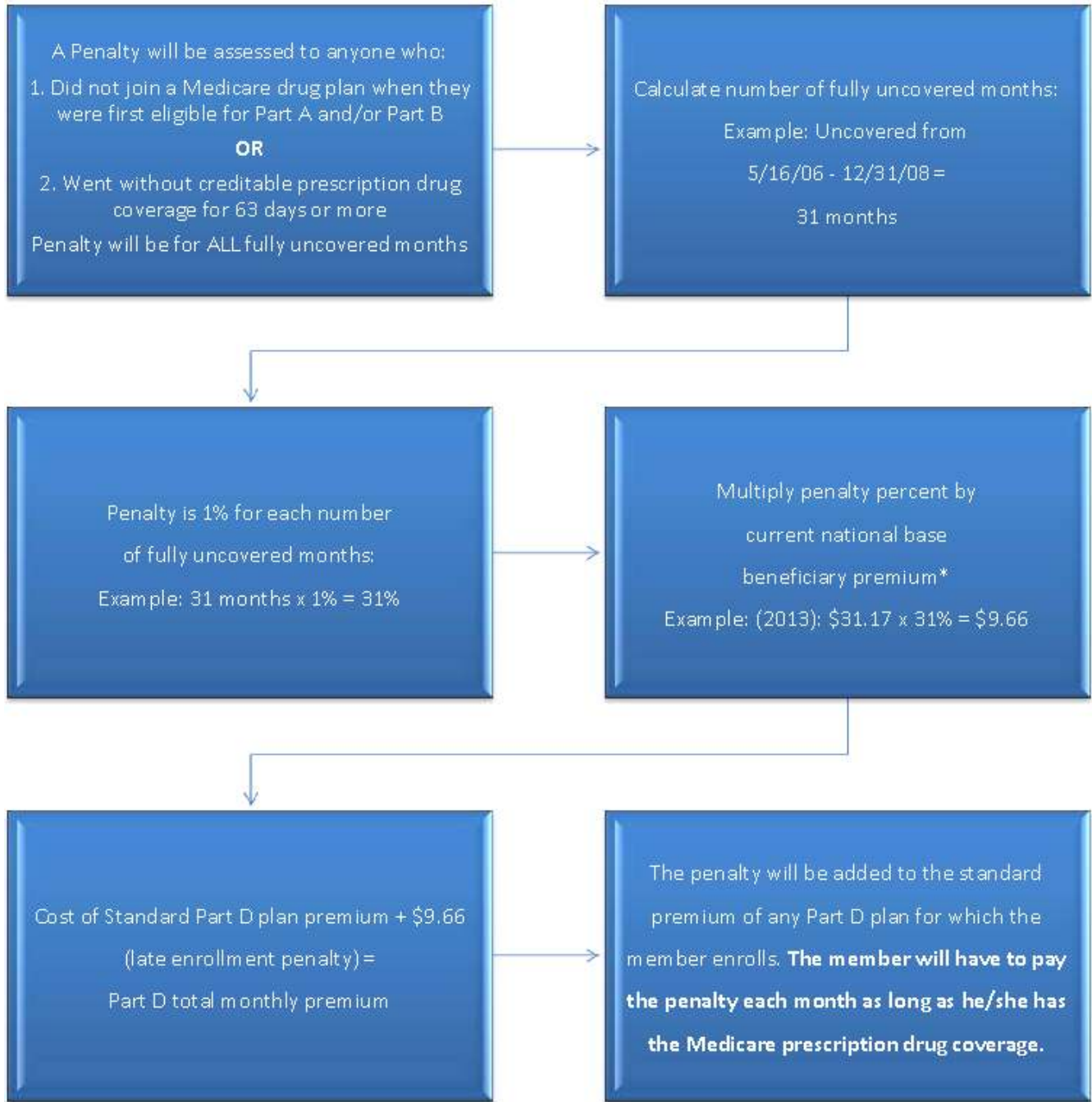


Medicare Part D Late Enrollment Penalty Flow Chart



* The late enrollment penalty premiums will be re-calculated using each year's national base premium. The National Base Beneficiary Premium is set by CMS (Medicare) and is subject to change each calendar year.

History of the National Base Beneficiary Premium factor:

2021: \$33.06	2019: \$33.19	2017: \$35.63	2016: \$34.10	2014: \$32.42	2012: \$31.08
	2020: \$32.74	2018: \$35.02	2015: \$33.13	2013: \$31.17	2011: \$32.34